

RICHMOND COLLEGE HAS LARGE CLASS

Partial List of Graduates in Academic Department—Students Having Examinations Daily.

Students at Richmond College are in the throes of final examinations, and while many papers remain to be graded, there is every indication that the class of 1913 will be one of the largest in proportion to size of any in recent years. In the academic department, with thirty-six candidates for degrees, there are already twenty-five successful applicants. Several more, owing to sickness and other causes, will take examinations to-day, while several papers were turned in last night. Those who have successfully completed their work and will be awarded degrees are:

Master of Arts, Stiles Hout Ellison; bachelor of science, Lewis Gordon Porter, Benjamin Perry Tillery; bachelor of arts, Samuel Lee Adams, Jr., Charles Royall Angell, Mary Florence Barnes, T. Winston Bolling, Earl Crowell, Laver Osburn, Oleta John Willis Edmonds, Jr., John Wesley Elliott, Jr., John Alonzo George, Francis Bacon Hart, Joseph Leonard King, Jr., Edmonia Carrington Lancaster, Lenoir Valentine Lee, Marshall Thomas Meade, Marion Brown Mansell, Ellis Carl Primin, Marie Stuart Sands Haynie Hatchett Scay, Jr., Joseph Payne Snead, Mary Virginia Snyder, Edgar Tillery and Worthy Warren Townsend.

Examinations in the law department are being taken daily. The final one will be held to-morrow morning, and the list of graduates announced Saturday night.

Commencement exercises begin Sunday morning and will end Wednesday night. The program is as follows:

Sunday, June 8, 8:15 A. M., commencement sermon, Rev. Curtis Lee Laws, D. D., of New York; Monday, 8:15 A. M., final exercises, class of 1913; Tuesday, alumni day, annual meeting 11 A. M.; laying of cornerstone of Administration Building at Westhampton, alumni banquet; Wednesday, 11 A. M., academic procession, 1:15 A. M., commencement address, former Governor W. W. Kitcher, of North Carolina, conferring of honorary degrees, 5:15 P. M., awarding of medals, honors and degrees, 10 P. M., president's reception.

INCOME TAX BILL WILL BE REMEDIED OF FATAL DEFECT

(Continued From First Page.)

considering an amendment which would give such mutual concerns exemption if they are able to prove, after the tax has been assessed, that they are not conducted for profit, and that all of their surplus earnings are participated in by their policy-holders.

Protests Against Double Taxation. Among the briefs on this subject filed with the subcommittee is one by E. Steiner, a business man of Birmingham, Ala., which includes correspondence with Representative Underwood, chairman of the House Ways and Means Committee. In a letter to Mr. Underwood, Mr. Steiner cited the objections to taxing incomes of mutual life insurance companies, maintaining that this would result in a tax on the policy-holders, who would really be taxed twice. Referring to this, Mr. Underwood wrote:

"You seem to overlook the fact entirely that these companies are being taxed under the present corporation tax law at exactly the same amount as they will be taxed in our income tax bill; that we are not levying on them what they do not pay at present. An ordinary corporation is organized for the benefit of its stockholders; a mutual life insurance company is organized for the benefit of its policy-holders. In one instance the individual holds the stock; in the other instance the policy, and in both instances the corporation is operated to earn dividends or net profits for his benefit."

In reply, Mr. Steiner epitomized the arguments of the insurance companies and others who are working for an amendment to the section, as follows: "The Federal court holds, under the



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"I have had this wagon twenty-two years, and during that time it cost me only \$6.00 for repairs, and that was for setting two tires."

"And after twenty-two years of daily use in good and bad weather and over all kinds of roads, I will put this wagon against any new wagon of another make that you can buy today."

"Studebaker wagons are built of air-dried lumber and tested iron and steel. Even the paint and varnish are subjected to a laboratory test to insure wearing qualities."

"No wagon made is subjected to as many tests or is more carefully made than a Studebaker. You can buy them of Studebaker dealers everywhere."

"Don't listen to the dealer who wants to sell you a cheap wagon, represented to be 'just as good' as a Studebaker."

Farm wagons, trucks, dump wagons and carts, delivery wagons, buggies, surreys, depot wagons—and harness of all kinds of the same high standard as the Studebaker vehicles.

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STUDEBAKER South Bend, Ind.
NEW YORK CHICAGO DALLAS KANSAS CITY
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"Berry's for Clothes."



Here's a soft thing for men who are hard to suit.

Perfect fitting silk shirts at \$3.75.

The Fashion Leader says, "A delicate tint of yellow (canary, orange, lemon, champagne or ivory) is the leading new color for the summer."

Here it is in shirts, ties, socks, handkerchiefs.

For the suit a blue with threads of red artistically interwoven, \$25.

Straw hats, \$1.50 to \$5.

Panamas, \$5 to \$12.

The Berry Oxford, all leathers, \$3.50 to \$6.

O. V. Derry

present corporation tax, that so-called dividends in companies operating on the mutual plan are not dividends, and can be deducted by a company in making its return. The language of the present bill clearly directs that these so-called dividends shall not be deducted.

Moreover, by implication at least, under this bill, every mutual endowment and every cash surrender value amounting in any individual case to \$4,000 or over would be taxed. And if such payments, plus the other income of the recipient, amount to \$1,000, it will also be taxed. This phase of the tax would not fall on the company's net income, but will be a direct and heavy burden on individuals to whom the payments are made.

All Going on Free List. Action by the subcommittee, to be ratified by the Finance Committee, in putting live stock and grains on the free list, returning to the free list also meats, flour and oatmeal, it is expected will arouse protests from farmers and farm organizations, but the committee will hold to this solution of the problem presented in the Underwood bill of equalizing agricultural raw materials and their products.

Some increases in the rates on cotton yarns and more expensive textile fabrics, such as tapestries, have been agreed on, but in the chemical, metal, agricultural and sundries schedules, practically all the revision has been for decrease and the free list will be considerably enlarged.

SENTENCE OF YEAR FOR JACK JOHNSON

(Continued From First Page.)

of his race, and his example has been far reaching."

The court denied a request of counsel for Johnson that the negro be allowed to serve the term in the city Bridewell instead of the State's prison.

Johnson was convicted May 10 of having paid for the transportation of Belle Sereiter, from Pittsburgh to Chicago.

NO DEVELOPMENTS IN RECEIVERSHIP

Trust Company Preparing Statement of Richmond and Henrico's Condition.

The first day of the management of the Richmond and Henrico Railway Company under the receivership, brought no developments. Street speculation as to the ultimate fate of the property continued lively, but no statement was forthcoming from the officers of either of the rival traction companies in the Richmond field.

At the offices of the Virginia Trust Company, the receiver appointed by the Law and Equity Court, it was stated that the force employed by the Richmond and Henrico Company will, for the present at least, be maintained unchanged. The trust company began yesterday the work of preparing an inventory of the railway company's holdings, and will probably submit to the court a statement of its condition early next week. Until otherwise directed by the court, the Virginia Trust Company will continue to operate the lines upon the schedule in force before the receivership.

With the filing of the trust company's report the way will be clear for the institution of proceedings for final adjustment of the difficulty. The opinion was given yesterday that Judge Crump will order a sale of the property at public auction some time next week, the proceeds to be applied to claims in accordance with their priority as established by the courts.

Business men in close touch with the traction situation predicted yesterday that the Virginia Railway and Power Company will be a bidder when the property goes under the hammer. The rumor, like the others, lacks official confirmation. The alternative suggested was a general reorganization, with the purchase of the property by a new syndicate to be organized for the purpose.

BIG BEAR DRIVE AGAINST PRICES IN STOCK MARKET

(Continued From First Page.)

kinds of reports were in the air. Secretary McAdoo emphatically denied that he was here in connection with any meeting of bankers, and said that it was merely a coincidence that he happened to be in town during such a time.

Drive Against Tobacco. Another feature which was credited by many as having much to do with the unloading was the news from Washington that the government was to begin a new investigation against the American Tobacco Company, the dissolution of which company was approved by the former administration. It was felt that this move indicated a hostile feeling against the tobacco company, and it was believed that the Standard Oil Company and other corporations affected by the tobacco decision of several months ago would all be subject to a new investigation.

The Attorney-General also was credited with plans to a planned revenue tax on manufactured tobacco.

Tobacco shares on light dealings declined from 15 to 17 points, the greatest losses being incurred by American Tobacco.

Still others believed that the report from St. Paul to the effect that Judge Johnson had instructed the grand jury at Red Wing, Minn., to indict all railroads charging more than 2 cents a mile for transportation of passengers within the State, regardless of the suit now before the Supreme Court, and to indict railroads for charging more for freight than the rates fixed by the State commission, was in a large measure responsible for the heavy falling off in railroad shares.

A few seconds after the exchange opened a block of Union Pacific was offered at 14, a decline of 1-2 points and a new low record for the year.

Stocks Break Rapidly. Following this stocks began to break as fast as they were offered. The tobacco stocks were especially weak. The offering of shares at the rate of nearly 25,000 an hour continued until after the close of the London Stock Exchange. Several of the large interests then went to the rescue of the New York market and succeeded in at least holding prices, and in a few instances quotations showed a slight recovery, but none regained Tuesday's closing price.

Fourteen representative railroad stocks touched new low records, as follows:

Chicago and Northwestern, Northern Pacific and Pennsylvania, lowest since 1907.
Atchafalpa, New York Central, Missouri Pacific, Southern Pacific and Union Pacific, lowest since 1905.
Chesapeake and Ohio and Louisville and Nashville, lowest since 1909.
Erie and Southern Railway, lowest since 1910.
Baltimore and Ohio, Great Northern and Lehigh Valley, lowest since 1911.
St. Paul, lowest since 1912.

Conditions in London. [Special Cable to The Times-Dispatch.] London, June 4.—The 1913 annual session of the King's Daughters of North Carolina, especially featured by an address by Mrs. Clarence Burton, of Richmond, the guest of honor of the convention, came to an end here this morning. Rockingham was selected as the next meeting place. Officers were elected as follows: Mrs. W. H. Burdette, president, Raleigh; Miss Eastdale, Shaw, vice-president, Rockingham; Mrs. Richard Williams, recording secretary, Greenville; Mrs. D. Y. Cooper, treasurer, Henderson; Mrs. Hassell, Silver, cross secretary, Executive committee—Mrs. G. A. Coggeshall, Oxford; Mrs. D. F. Cannon, Salisbury; Miss Jean Coltrane, Concord; Mrs. George Rose, Henderson; Mrs. Walter Parsley, Wilmington.

Are You Going Away?

THE TIMES-DISPATCH wishes you to always be well informed as to subjects of general interest, and particularly those of our own city of Richmond.

If you are contemplating a journey, let us have your destination, and we will send The Times-Dispatch without extra charge.

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Equip that Launch With a Victor-Victrola (The Hornless Talking Machine.)

A Special for..... \$15.00
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in prices in consequence upon the signing of the Balkan peace treaty have been dismally falsified, and dealers are now burdened heavily with securities, which they can only unload at a heavy loss.

The heaviest fall has been in Canadian Pacific, which declined fourteen points during the week.

Gold hoarding in Germany is blamed for the weakness in the market. Large withdrawals are being made from London, but the stringency has been general, prolonged and severe in European markets, owing to the uncertain international outlook.

A rise in the Bank of England's discount rate is expected to-morrow.

JAMES E. CANNON NOT A PREACHER

Candidate for House of Delegates Differs Widely From Minister of That Name.

Candidates for the General Assembly and for city offices spoke last night to the voters of the southern section of Clay Ward in Moschetti's Hall, 1600 Ashland Street. Peaceful and harmonious conditions obtained, nearly every speaker expressing his high regard for his opponents, and in the case of candidates for the Legislature those present put in a good word for the absentees. James T. Creamer, who has been endorsed as the labor candidate, went so far as to say that he felt sure the other candidates from Richmond would endeavor to do just as much for the working men of this city as he would.

James E. Cannon, a candidate for the General Assembly, after coming out strongly for repeal of the land grabbers' act for tax reform, employers liability and humane legislation, said that he had been much confused in his campaign with "a certain gentleman who has the same first and last name."

"The impression prevails," continued Mr. Cannon, "that I am a preacher. I have nothing to say against the preacher, but I don't want to win or lose under false colors. Many of us don't believe in preachers or women in politics. The only thing I have in common with this preacher is the name. He is for statewide prohibition and I for the Democratic form of local self government. I believe the people of Richmond capable of regulating their local affairs without interference from the far corners of the State, and that the present conditions of control of the liquor trade are satisfactory to our people."

D. L. Toney, the South Richmond candidate for the House of Delegates, spoke for a Pardoning Board to aid the Governor in disposing of murder cases.

Candidates for the General Assembly and for city offices in the primary of June 12 will speak to-night to a meeting of the citizens of Clay Ward in the railskeller building at William Byrd Park. To-morrow night a mass meeting of citizens will be held in Fairmount.

ADDRESS BY RICHMOND WOMAN.

Mrs. Clarence G. Burton Attends King's Daughters Convention.

[Special to The Times-Dispatch.] Wilmington, N. C., June 4.—The 1913 annual session of the King's Daughters of North Carolina, especially featured by an address by Mrs. Clarence Burton, of Richmond, the guest of honor of the convention, came to an end here this morning. Rockingham was selected as the next meeting place. Officers were elected as follows: Mrs. W. H. Burdette, president, Raleigh; Miss Eastdale, Shaw, vice-president, Rockingham; Mrs. Richard Williams, recording secretary, Greenville; Mrs. D. Y. Cooper, treasurer, Henderson; Mrs. Hassell, Silver, cross secretary, Executive committee—Mrs. G. A. Coggeshall, Oxford; Mrs. D. F. Cannon, Salisbury; Miss Jean Coltrane, Concord; Mrs. George Rose, Henderson; Mrs. Walter Parsley, Wilmington.

FERRANDINI WILL CONTEST LEGALITY

Thinks City Democratic Committee Exceeded Its Powers in Annexation Referendum.

After consulting attorneys, Frank Ferrandini, a member of the City Democratic Committee from Lee Ward, announced yesterday his purpose of applying shortly to one of the city courts for an injunction to prevent the City Democratic Committee from placing the annexation referendum on the ballot in the primary of June 12. Mr. Ferrandini says his position has been which misunderstanding in this matter. He favors having all the people pass on the annexation issue in a general election, when a definite plan has been prepared, and is regularly submitted by the City Council in the manner prescribed by law. But he believes the present action of the committee, which the City Committee has directed to be placed on the primary ballot, to be illegal and misleading. On behalf of the candidates taking part in the primary and as a member of the City Committee he does not wish to have the whole primary declared invalid after it has been held, and considers it the part of wisdom to have the legal points passed on by a competent court in advance. Furthermore, Mr. Ferrandini claims that the wording the committee has ordered on the ballot is almost meaningless. Citizens will be called on to vote, not for or against annexation, but whether or not they favor the submission of that issue to the people in some later election, which he claims is voting twice on the same thing.

Meanwhile the question has been raised from other sources whether in the primary of June 12 the bars in Richmond must close. If it is a Byrd law or legalized primary they must close, but there is no authority in the Byrd law, it is stated, for submitting such issues as annexation. If held under the old Patterson law, it is claimed that the saloons will not have to close on that day, nor, it is claimed, will the legal restrictions as to general elections, designed to prevent fraud, apply.

SENATORS WILL GO TO WEST VIRGINIA

(Continued From First Page.)

with the postal laws and violations of the Immigration laws. Senator Shields has section five of the resolution, which asks a report on, "To what extent conditions existing in the coal fields have been caused by agreements and combinations entered into contrary to the laws of the United States for the purpose of controlling the production, sale and transportation of coal."

Senator Kenyon is given section six, relating to the shipment of firearms, ammunition and explosives into the coal fields and the general inquiry under section seven, "if any or all of these conditions exist, to discover the causes leading up to such conditions." It is probable that during their stay in West Virginia, the members of the committee will visit the various mines in the Paint Creek and Cabell Creek regions, to get first-hand information as to conditions.

RE-ELECT POLICEMEN

Commissioners Name Thirty for Terms of Three Years Each.

Thirty members of the department were re-elected for terms of three years, beginning July 1, last night at the monthly meeting of the Board of Police Commissioners. They were as follows: Headquarters—Detective-Sergeants Kellam, Bailey and Wiltshire. First District—Captain Barfoot, Sergeant Sherry, Jeter, Zimmer, Holst, Craft and Sheppard; Private—Spurr, Bradley, Angel, Duke, Hill, H. G. Hackett, G. P. Smith, Mitchell and Kidd. Second District—Captain Epps, Sergeant Okey, Privates Walsh, Walton, Walker, Barker, Farley, Allen and Whitlock. Third District—Privates Sharpe and Breen.

The matter of selecting a temporary headquarters was not gone into, it being left in the hands of a committee named for that purpose. The committee is composed of Mayor Ansline and Commissioners Boykin and Thomas. Dr. S. M. Oppenheimer, who had been elected assistant surgeon of the department, was elected to succeed C. W. P. Brock, who leaves the office July 1.

Stops Falling Hair

Hall's Hair Renewer certainly stops falling hair. No doubt about it whatever. You will surely be satisfied.

Hopkins Furniture Co.

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EAT IT THREE TIMES DAILY.

PATMOR BREAD

AT ALL GROCERS.

IT'S ASKING TOO MUCH of your cook to stand over a coal or wood range when you can obtain New Process Gas Range so reasonably at

Sydner & Hundley

Stiff Pianos

Ladies' Tan Rubber Sole Oxfords, \$2.25.

ALBERT STEIN
KING OF SHOES,
Corner 5th and Broad



HALLMARK SHIRTS

—the best named of all shirts—because they give their wearers that hallmark of personal refinement which only really fine shirtwear can give.

—and the best famed for value—because they have everywhere established a new and higher standard of worth at the prices—

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Guaranteed not to show the slightest fading from any cause. Haberdashers everywhere.

SLIDEWELL COLLARS

—the collars with the little back button shield that makes your tie obey your slightest pull—and makes you wonder how you ever got so used to the daily tie-tying struggle. You tie your tie just so every time—neatly, quickly and with a smile.

All popular styles—highest quality—15c; 2 for 25c.

Haberdashers Everywhere
HALL, HARTWELL & CO., Troy, N.Y.

MUST UNDERGO AN OPERATION

Colonel John S. Harwood to Be Treated by the Mayo Brothers, of Minnesota.

John S. Harwood, former member of the House of Delegates from Richmond, and now candidate for the State Senate, will leave Richmond on Saturday for Rochester, Minn., to undergo an operation at the hands of the Mayo Brothers, the noted abdominal surgeons. Colonel Harwood is acting under the advice of Dr. George Ben Johnston, of this city. He has been in bad health for some months, suffering from recurrent attacks of internal trouble, which it is believed will not be relieved until there has been a radical operation removing the seat of the trouble. Colonel Harwood withdrew from the campaign for Congress against Captain John Lamb some months ago because of the uncertain condition of his health. Congressman A. J. Montague announcing his candidacy the same day and securing the election. Colonel Harwood is without opposition for the seat in the State Senate from Richmond, made vacant when Senator E. C. Folger resigned to take his seat on the Administrative Board of Richmond, and will be nominated in the primary of June 12 during his absence from the city.

The operation has been delayed until the return to this country of William Mayo, the senior of the distinguished brothers. Mrs. Harwood will accompany him to the Minnesota sanatorium.

M'ADOO'S REWARD

Gets Job for Downey, Now Can't Have Automobile.

Washington, June 4.—George E. Downey, whom President Wilson recently appointed Controller of the Treasury on recommendation of Secretary McAdoo, has been rewarded by the sponsor to-day by declining to find any provision of law by which Mr. McAdoo might have an automobile at the government's expense. Controller Downey's word is final.

THE WEATHER

Forecast: Virginia—Fair Thursday, slightly cooler; Friday fair; light, variable winds.

Special Local Data for Yesterday.
12 noon temperature..... 78
P. M. temperature..... 85
Maximum temperature..... 85
Minimum temperature..... 86
P. M. temperature..... 87
Mean temperature..... 86
Normal temperature..... 78
Excess in temperature..... 8
Excess in temperature since March..... 162
Accumulated deficiency in temperature since January 1..... 434
Rainfall last twenty-four hours..... .05
Deficiency in rainfall since March..... .61
Accumulated deficiency in rainfall since January 1..... 2.69

Local Observations 8 P. M. Yesterday.
Temperature..... 76
Humidity..... 86
Wind—direction..... E.
Wind—velocity..... 6
Weather..... Cloudy

CONDITIONS IN IMPORTANT CITIES.

Place.	Ther.	Hum.	W. Weather.
Asheville	65	80	Cloudy
Baltimore	70	75	Rain
Atlantic City	64	72	Clear
Boston	56	72	Cloudy
Buffalo	62	72	Cloudy
Calgary	72	76	4 P. Cloudy
Charleston	78	56	Clear
Chicago	72	56	Clear
Cincinnati	72	56	Clear
Duluth	64	78	Clear
Galveston	78	80	Clear
Hartford	62	74	Cloudy
Havre	84	52	Clear
Jacksonville	78	88	Cloudy
Kansas City	64	84	Cloudy
Louisville	74	82	Clear
Montgomery	80	68	Cloudy
New Orleans	68	78	Clear
Norfolk	68	80	Rain
Oklahoma	86	58	Cloudy
Pittsburgh	62	72	Clear
Raleigh	80	84	Cloudy
St. Louis	82	64	Clear
St. Paul	62	84	Cloudy
San Francisco	54	60	Cloudy
Savannah	76	88	Cloudy
Spokane	76	78	Clear
Tampa	82	88	Cloudy
Washington	78	84	Cloudy
Winnipeg	72	84	Cloudy
Wytheville	72	78	Clear

MINIATURE ALMANAC.

Sun rises 4:51
Sun sets 7:29
HIGH TIDE:
Morning 6:48
Evening 6:03

DOCTORS TO MEET NEXT AT MARION

Chief Discussion Before Medical Society Is on Subject of Appendicitis.

[Special to The Times-Dispatch.] Roanoke, Va., June 4.—The Southwestern Virginia Medical Society resumed its deliberations this morning at the rooms of the Chamber of Commerce, with Dr. J. W. Retter and Clay Sliding as the featured speakers.

The chief discussion, in which a great deal of interest centered, was a scientific symposium on appendicitis. In the development of the subject, papers were read by the following members: Dr. G. B. Lawson, Roanoke, "The Pathology and Diagnosis of Appendicitis"; Dr. R. H. Wooling, Pulaski, "The Responsibility of the Physician in the Management of Appendicitis"; Dr. A. B. Grubb, Cripple Creek, "The Symptoms and Medical Treatment of Appendicitis"; and Dr. S. S. Gale, Roanoke, "The Surgical Treatment of Appendicitis." In the appointed discussions which followed the papers were presented by Dr. F. H. Smith, Abingdon, "The Pathology and Diagnosis"; Dr. W. K. Whitman, Roanoke, "The Responsibility of the Physician in the Management of Appendicitis"; Dr. W. R. Cushing, Dublin, "The Symptoms and Medical Treatment"; and Dr. W. H. Haffin, Pulaski, "The Surgical Treatment."

Papers were also read by J. M. Foster, of Newport, Tenn., on the "Sphere of Tuberculosis Sanatoria," and by Dr. J. Shelton Horsley, Richmond, on "Recent Improvements in Prostatectomy."

A business session was held near the close of the morning meeting, at which the following officers were elected: president, Dr. John A. Tipton, Hillsville; first vice-president, R. H. Wooling, Pulaski; second vice-president, A. F. Horne, Glade Springs; secretary and treasurer, A. B. Greiner, Rural Retreat. The society was unanimously selected as the place of the next meeting. Reports were submitted by the treasurer of the society and by the auditing and executive committees. The latter recommended that two meetings be held each year. At one of these papers will be presented by members only, but at the other meeting, in addition to local members, addresses may be made by a few invited guests as well as by honorary members of the society.

SCHOOL TEACHERS ARE ILLITERATE

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